

Editor Jiří Strouhal





Recent Advances on Finance Science and Management

Proceedings of the 9th International Conference on Management, Marketing and Finances (MMF '15)

Seoul, South Korea, September 5-7, 2015

Proceedings of the 6th International Conference on Finance, Accounting and Law (ICFA '15)

Sliema, Malta, August 17-19, 2015



RECENT ADVANCES on FINANCE SCIENCE and MANAGEMENT

Proceedings of the 9th International Conference on Management, Marketing and Finances (MMF '15)

Seoul, South Korea September 5-7, 2015

Proceedings of the 6th International Conference on Finance, Accounting and Law (ICFA '15)

Sliema, Malta August 17-19, 2015

Business and Economics Series | 20

ISSN: 2227-460X

ISBN: 978-1-61804-335-1

RECENT ADVANCES on FINANCE SCIENCE and MANAGEMENT

Proceedings of the 9th International Conference on Management, Marketing and Finances (MMF '15)

Seoul, South Korea September 5-7, 2015

Proceedings of the 6th International Conference on Finance, Accounting and Law (ICFA '15)

Sliema, Malta August 17-19, 2015

Published by WSEAS Press www.wseas.org

Copyright © 2015, by WSEAS Press

All the copyright of the present book belongs to the World Scientific and Engineering Academy and Society Press. All rights reserved. No part of this publication may be reproduced, stored in a retrieval system, or transmitted in any form or by any means, electronic, mechanical, photocopying, recording, or otherwise, without the prior written permission of the Editor of World Scientific and Engineering Academy and Society Press.

All papers of the present volume were peer reviewed by no less that two independent reviewers. Acceptance was granted when both reviewers' recommendations were positive.

ISSN: 2227-460X

ISBN: 978-1-61804-335-1

RECENT ADVANCES on FINANCE SCIENCE and MANAGEMENT

Proceedings of the 9th International Conference on Management, Marketing and Finances (MMF '15)

Seoul, South Korea September 5-7, 2015

Proceedings of the 6th International Conference on Finance, Accounting and Law (ICFA '15)

Sliema, Malta August 17-19, 2015

Editor:

Prof. Jiří Strouhal, University of Economics Prague, Czech Republic

Committee Members-Reviewers:

Moise Bojinca

Ashraf Bany Mohammed

Eleftherios Skalidis

Amin Daneshmand Malayeri

Mihaiela Iliescu

Athanassios Mandilas

José Farinha

Chunwei Lu

Loukas Georgiou

Lukacs Edit

Abdelkader Nouibat

John Manuel Delgado Barroso

Andrei Madalina-Teodora

Daniela Litan

Vassos Vassiliou

Catalin Popescu

Balcu Florina

Javier De Andrés

Jan Stejskal

Katarina Curko

Jose Antonio Porfirio

Larion Alin

Doinita Ariton

Francisco Antunes

Yin-Tsuo Huang

U. C. Jha

Marios Soteriades

Ionel Bostan-Dhc

Andreea Iacobuta

Mioara Chirita

Adina Andreea Ohota

Robert L. Bishop

Glenn Loury

Fernando Alvarez

Morris Adelman

Mark J. Perrv

Reinhard Neck

Ricardo Gouveia Rodrigues

Ehab Bayoumi

Igor Kuzle

Maria do Rosario Alves Calado

Gheorghe-Daniel Andreescu

Bharat Doshi

Gang Yao

Biswa Nath Datta

Gamal Elnagar

Goricanec Darko

Lu Peng

Pavel Loskot

Shuliang Li

Panos Pardalos

Ronald Yager

Stephen Anco

Adrian Constantin

Ying Fan

Juergen Garloff

Y. Jiang

Table of Contents

Plenary Lecture 1: Exploring the Power of Intelligent Data-Mining Techniques to Provide High	10
Quality Healthcare Services to the Elderly People	
Kun Chang Lee	
How do Advertising Copies Affect Employee Creativity ?: Emphasis on Emotional and Rational	11
<u>Copies</u>	
Nam Yong Jo, Kun Chang Lee	
Knowledge-Based Sustainable Decision-Making Framework for the Implementation of	16
Innovative Technologies in the Malaysian Construction Industry	
Rohana Mahbub	
Considerations Regarding Simulation According to the New Romanian Civil Code and the	22
Previous Romanian Civil Code	
Diana Gorun	
An Eye-Tracking Analysis of the Effects of Emotional and Rational Stimuli on Consumer's	31
Cognitive Load and Need-for-Cognition	
Min Hee Hahn, Kun Chang Lee, Seong Wook Chae	
Ways to Reduce Operating Expenses at Industrial Business from Romania	41
Catalin Gheorghe	
Mosques Fund Management: A Study on Governance and Internal Controls Practices	45
Intan Salwani Mohamed, Mohamad Noorman Masrek, Norzaidi Mohd Daud, Roshayani Arshad,	
Normah Omar	
How does Consumers' Emotion Affect Visual Attention Patterns in Online Shopping	51
Environments? – Emphasis on Eye-Tracking Approach	
Yoon Min Hwang, Kun Chang Lee	
An Eye-Tracking Approach to Investigating the Effects of Goal-Oriented Motivation and	56
Recreational Motivation on Consumer's Online Behavior	
Yoon Min Hwang, Kun Chang Lee	
Legal Comparative Measures Regarding Tax Incentives in Agro Tourism	61
Florin Fainisi, Victor Alexandru Fainisi	
Micro Finance Institutions' Behavior: Determinants of Portfolio Quality in MENA Region	68
Ezzeddine Mosbah, Mayada Ben Slama, Nikos Mastorakis	
Analysis of Tunisian Labour Market Rigidity	72
Ezzeddine Mosbah, Zeineb Zouari, Nikos Mastorakis	
Impact of Service Recovery on Word-of-Mouth and Behavioural Intents	82
Sudeepta Pradhan	
Understanding Spiritual Leadership in Organizational Contexts, the Cose of Non Profit	93
<u>Understanding Spiritual Leadership in Organizational Contexts: the Case of Non-Profit</u> <u>Organization in Korea</u>	73
Jae Eon Yu	

Management of Sustainable Products and Services Using the Eco Concept	101
Badea Lepadatescu, Flavius A. Sarbu	
Studies on the Development and Implementation of an Energy Management Program in Production Departments Flavius A. Sarbu, Gheorghe Catalin	107
Tourism Services Quality Improvement. Case Study Bielmann Nicoleta Andreea Neacşu, Anca Madar	112
<u>Strategies for Improving the Markets of Primary Commodities in South Konawe Regency</u> <i>Ambo Wonua Nusantara, Ernawati, Rostin, Edi Cahyono</i>	116
The Development of Cluster Industry and Product Innovation Based on Seaweeds in the Effort of Expanding and Piloting the Sea Shore Area in the Province of Southeast Sulawesi Rostin, Ambo Wonua Nusantara, Sutikno, Muntu Abdullah, Samdin	122
The Influence of Entrepreneurial Orientation to Firm Performance Ansir Sri Wiyati Mahrani, Edi Cahyono	128
Analyzing Demographic Change in European Emerging Countries Based on a Case Study for Romania. Causes and Consequences in the Context of Globalization and Economic Integration Ramona Birău, Mihai Antonescu	133
Exploring the Effects of Positive/Negative Group Affective Tone, and Leader's Network Structures on Team Creativity Dae Sung Lee, Kun Chang Lee	138
Emotion Regulation Strategy, Emotional Contagion and their Effects on Individual Creativity: ICT Company Case in South Korea Dae Sung Lee, Kun Chang Lee	148
Growth of Social Responsibility for Public Institutions. Proposal of Lex Ferenda of a New Normative Document to be Adopted at European Union Level Cristian Romeo Poțincu, Laura Mureșan Poțincu, Vladimir Mărăscu-Klein	154
From the Content of the Juridical Relation Between the Business Operator and the Consumer, to Corporate Social Responsibility, in Romania Laura Mureşan Poţincu, Cristian Romeo Poţincu, Vladimir Mărăscu-Klein	159
<u>Development of Local Exchange Trading System for Islamic Microfinance Institutions</u> Intan Salwani Mohamed, Nabilah Rozzani, Rashidah Abdul Rahman, Normah Omar	166
How do Leader's Emotional Display and Follower's Emotional Reactions Affect Follower's Creativity and Task Performance?: ICT Industry Case in South Korea Nam Yong Jo, Kun Chang Lee	172
Preventive Measures in Mitigating Money Laundering: Expectations on Designated Non- Financial Business and Profession Normah Omar, Zulaikha 'Amirah Johari, Intan Salwani Mohamed	180

Multi-Level Analysis Approach to Investigating the Effects of Self-Confidence, Need-for-	186
Cognition, and the Degree of IT Support on Individual Creativity	
Min Hee Hahn, Kun Chang Lee	
Frame Effect Theories; Review and Assessment	196
Hamed Taherdoost, Saba Montazeri	
,	
The Frights and the Avatars of the Financial Crisis	207
Bucur Ion	
Good Clinical Practices Towards Safe Blood Transfusion: Process Re-Engineering Approach	216
Somu G., Akash Anand Shrivastava, Dayananda M.	
Some O., Thasit Thana Shi wastara, Dayananaa II.	
Studies Regarding the Risks that Companies must Face on Selling their Products	224
Constantin Buzatu, Girdu Constantin Cristinel	
The Influences of Ermaniantial Cognitive and Manheting Feature on Brand Daysonality and	228
The Influences of Experiential, Cognitive and Marketing Factors on Brand Personality and Brand Equity	220
Ly Pham Thi Minh, Teresa Lin Ju, Ying-Kai Liao, Wann-Yih Wu	
Ly I nam Im Minn, Teresa Lin Ju, Ting-Kai Liao, want-Im wa	
	2.11
<u>Authors Index</u>	241

Plenary Lecture 1

Exploring the Power of Intelligent Data-Mining Techniques to Provide High Quality Healthcare Services to the Elderly People



Professor Kun Chang Lee SKKU Business School Sungkyunkwan University Korea

E-mail: kunchanglee@gmail.com

Abstract: In this plenary talk, I would like to present the potentials of intelligent data-mining techniques in the field of healthcare services. As many countries grow old, how to provide high quality healthcare services to the elderly people emerges as one of urgent and very important national agenda. Throughout this talk, I will raise several issues of how to use many types of intelligent data mining techniques for the sake of improving the quality of healthcare services. Especially I will place my emphasis on the potentials of Bayesian Networks. To raise an illustrative example, I will take advantage of KNHANES (Korea National Health and Nutrition Examination Survey) dataset (2008~2013). Then I will pick data about 60 ages older people to analyze how the depression in the elderly is influenced by a number of related explanatory variables such as demographic factors, objective & subjective health-related well-being factors. For the sake of doing this task, I am going to apply a General Bayesian Network (GBN) to the dataset. Especially, to add a sense of more reality, we adopted another emotional factor like "stress" to see how it affects the depression in the elderly. Through the illustrative example like this, I will clearly show how much the power of intelligent data-mining techniques like GBN could be explored to provide timely and adequate healthcare service to the elderly people. At the final stage of my talk, I will compare the power of intelligent data-mining techniques with that of statistical methods.

Brief Biography of the Speaker: Dr. Kun Chang Lee is a full professor of MIS and Creativity Science at SKKU Business School at Sungkyunkwan University, South Korea. He received his PhD degree in MIS from KAIST (Korea Advanced Institute of Science and Technology). He is on the editorial board at several international journals such as Online Information Review (SSCI), Scientia (SCIE), Journal of Universal Computer Science (SCIE), and Information (SCIE), among others. He conducted as a guest editor at Decision Support Systems, Computers in Human Behavior, and Online Information Review. Now he is organizing special issue in the SCIE journal Mobile Information Systems. He has presented his papers regularly in a number of prestigious international conferences like HICSS (Hawaii International Conference on System Sciences), AMCIS (Americas Conference on Information Systems), PACIS (Pacific Asia Conference on Information Systems), and ICIS (International Conference on Information Systems). Professor Lee is an internationally recognized authority on decision support, ubiquitous computing, intelligent systems, creativity science, and health mining. His publication records include over 200 articles in scholarly and professional journals. Refer to http://academic.research.microsoft.com/Author/957772/kun-chang-lee for more details on Professor Lee's academic records. Also visit http://scholar.google.co.kr/citations?user=i2B1Rj8AAAAJ&hl=en where Google compiled most of his publications

He has contributed to a number of international conferences as a program committee member; it includes CONTEXT (International and Interdisciplinary Conference on Modeling and Using Context), ACIIDS (Asia Conference on Intelligent Information and Database), WORLDCOMP (World Congress in Computer Science, Computer Engineering, and Applied Computing), UCMA (International Conference Ubiquitous Computing and Multimedia Applications), UBICOMM (International Conference on Mobile Ubiquitous Computing, Systems, Services and Technologies), PACIS (Pacific Conference on Information Systems), IASTED International Conference on Artificial Intelligence and Applications, International Conference on Intelligent Systems and Control, International Conference on Ubiquitous Information Management and Communication, IASTED International Conference on Computational Intelligence, International Workshop on Improved Mobile User Experience (IMUx), and IADIS International Conference on Information Systems, among others. Since 2006-2009, he initiated collaborative researches on intelligent decision makings with Waseda University, Japan. He is frequently invited by many companies to help direct the development of intelligent decision support systems and to deliver lectures on decision making to their executives. He was also invited by Harvard Kennedy School as a visiting fellow to conduct researches on creativity and organize seminars on the related issues. He is the recipient of numerous research funds from Korean Government to continue his studies on creativity, and ubiquitous decision support systems. Dr. Lee is capable of integrating intelligent techniques and behavioral research framework to create a new paradigm of researches on complexity and creativity. In line with this motif, he has recently adopted using multi-agent simulations and brain informatics, obtaining a number of pioneering results that seem useful and meaningful in terms of both practical and academic sense. As for introducing his pioneering works to practitioners working at banking industry, he gave lectures to staffs and faculties at The World Bank, Washington D.C., US.