Recent Researches in Economics and Management Transformation

Proceedings of the 6th IASME/WSEAS International Conference on Economy and Management Transformation (EMT 'II)

Angers, France, November 17-19, 2011

Hosted and Sponsored by Institut Superieur des Sciences Agronomiques, Agroalimentaires, Horticoles et du Paysage

ISBN: 978-1-61804-053-4
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www.wseas.org
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All papers of the present volume were peer reviewed by two independent reviewers. Acceptance was granted when both reviewers' recommendations were positive.
See also: http://www.worldses.org/review/index.html

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Preface
This year the 6th IASME/WSEAS International Conference on Economy and Management Transformation (EMT '11) was held in Angers, France, November 17-19, 2011. The conference provided a platform to discuss business management, digital marketing, business law, crisis management, banking sector etc. with participants from all over the world, both from academia and from industry.

Its success is reflected in the papers received, with participants coming from several countries, allowing a real multinational multicultural exchange of experiences and ideas.

The accepted papers of this conference are published in this Book that will be indexed by ISI. Please, check it: www.worldses.org/indexes as well as in the CD-ROM Proceedings. They will be also available in the E-Library of the WSEAS. The best papers will be also promoted in many Journals for further evaluation.

A conference such as this can only succeed as a team effort, so the Editors want to thank the International Scientific Committee and the Reviewers for their excellent work in reviewing the papers as well as their invaluable input and advice.

The Editors
# Table of Contents

<table>
<thead>
<tr>
<th>Title</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Plenary Lecture 1: Micro-Entity Financial Reporting: Opinions and Debates</strong></td>
<td>11</td>
</tr>
<tr>
<td>Ramona Neag</td>
<td></td>
</tr>
<tr>
<td><strong>The IFRS Adoption and Its Influence on Mutual Relationship of Financial and Management Accounting Systems of Czech Companies</strong></td>
<td>13</td>
</tr>
<tr>
<td>David Prochazka</td>
<td></td>
</tr>
<tr>
<td><strong>Performance of Complex Repairable Systems</strong></td>
<td>19</td>
</tr>
<tr>
<td>Mohammed A. Hajeeh</td>
<td></td>
</tr>
<tr>
<td><strong>The Development of the Number and the Structure of Mergers of Trading Companies in the Czech Republic in 2001-2010</strong></td>
<td>25</td>
</tr>
<tr>
<td>Petr Valouch, Alois Konecny</td>
<td></td>
</tr>
<tr>
<td><strong>The Analysis of the Importance of the Consumption from Own Resources in Reducing Romanian Poverty Incidence based on Simulations of Poverty Rates by Disposable Income</strong></td>
<td>31</td>
</tr>
<tr>
<td>Cristina Stroe, Eva Militaru, Speranta Pircio, Vasilica Ciua, Andreea Cambir, Cornelia Barti</td>
<td></td>
</tr>
<tr>
<td><strong>The Experience of the Households with Many Members Faced to Poverty Taking or not Taking into Account the Social Benefits in 2009</strong></td>
<td>37</td>
</tr>
<tr>
<td>Cristina Stroe, Eva Militaru, Silvia Cojanu, Speranta Pircio, Vasilica Ciua, Andreea Cambir, Cornelia Barti</td>
<td></td>
</tr>
<tr>
<td><strong>Assessing the Economic Factors of Healthcare Services</strong></td>
<td>43</td>
</tr>
<tr>
<td>Zuzana Tuckova, Sarka Fialova</td>
<td></td>
</tr>
<tr>
<td><strong>Impact of IFRS for SMEs Adoption on Performance of Czech Companies</strong></td>
<td>49</td>
</tr>
<tr>
<td>Premysl Palka, Bohumila Svitakova</td>
<td></td>
</tr>
<tr>
<td><strong>Accounting Principles versus Taxation: How Behaves Czech SMEs? (On Case of Impairment Issues)</strong></td>
<td>55</td>
</tr>
<tr>
<td>Marie Pasekova, Lubor Homolka, Jiri Strouhal, Libuse Mullerova</td>
<td></td>
</tr>
<tr>
<td><strong>Analysis of the Provided Cross-Border Mergers in the Czech Republic from 2008 to 2010</strong></td>
<td>61</td>
</tr>
<tr>
<td>Roman Sklenar</td>
<td></td>
</tr>
<tr>
<td><strong>Principles of Financial Crises in First Two Decades of the 21st Century</strong></td>
<td>67</td>
</tr>
<tr>
<td>Lubos Smrcka</td>
<td></td>
</tr>
<tr>
<td><strong>Application of ABC Method in Hospital Management</strong></td>
<td>73</td>
</tr>
<tr>
<td>Boris Popesko, Petr Novak</td>
<td></td>
</tr>
<tr>
<td><strong>The Support of University Graduates' Employability in the Labor Market</strong></td>
<td>79</td>
</tr>
<tr>
<td>David Tucek, Martin Mikeska</td>
<td></td>
</tr>
</tbody>
</table>
Semantic Web and Organizational Memory: A Case Study for Accounting Domain
Ionut Anica-Popa, Stefan Raileanu

General Architecture of Fresh Fruits Supply Chain Systems
Ionut Anica-Popa

An Analysis on Internal Controlling and Auditing of Public Institution in Kosovo
Shaqir Rexhepi, Bashkim Bellaq

A Simulation Approach to Forecast the Employed Population by Economic Sectors and Major Groups of Occupations
Madalina Ecaterina Andreica, Speranta Pirciog

Depreciation in the Czech Central Government
Jana Vodakova, Pavel Smoladas

Quality Management Practices in Automotive Industry in Thailand
Komson Jirapattarasilp

The Impact of Music Background in Advertisement
Martina Hedvicakova, Jan Nemecek

The IFRS Adoption, Foreign Direct Investments and Migration: Mutual Interdependencies
David Prochazka, Cristina Prochazkova Ilinitchi

Modelling a Learning Organizational Memory in Financial and Accounting Area: A Scenario-Based Approach
Marinela Vrincianu, Liana Anica-Popa

Key Determinants Influencing OMCCAAF Technical Design Method Combining Epistemological and Praxeological Approaches
Liana Anica-Popa, Marinela Vrincianu, Nicolae Istudor

Application of Kim-Nelson Optimization and Simulation Algorithm for the Ranking and Selecting Supplier
Hamidreza Feili, Hadi Rezaei Vandchali, Hamidreza Firooze, Mozghan Nouri

Irina Pascan, Ramona Neag, Ema Masca

Changes of the European Countries Distributions based on Entrepreneurship and Social Economic Sustainable Development Indicators
Daniela Stefanescu, Manuela Rozalia Gabor, Lia Codrina Contiu

Romanian Business Assessment and Proposals for Improvement Related Legislation
Ema Masca

SME’s Fiscal Compliance Costs as a Matter of Common Concern
Mihaela Gondor

Authors Index
Abstract: At European level we are speaking about adoption of a series of amendments simplifying disclosure requirements for medium-sized companies and clarifying the obligation to draw up consolidated accounts. In order to facilitate significant simplification for the smallest limited liability companies, the proposal issued by the Commission of the European Communities in February 2009 (Proposal for a Directive of the European Parliament and of the Council amending Council Directive 78/660/EEC on the annual accounts of certain types of companies as regards micro-entities, 2009) suggests that a category of micro-entities as the smallest enterprises could be introduced into the EU legislative framework. Positive effects of the review will include a reduction of burden mainly for small enterprises ("think small first") as well as qualitative improvements for all enterprises in the scope of the Directives. Micro-entities are however often subject to the same reporting rules as larger companies. Those rules put a burden on them which is not in proportion to their size and is therefore disproportionate for the smallest enterprises as compared to the larger enterprises. Therefore it should be possible to exempt micro-entities from the obligation to draw up annual accounts. However, micro-entities must still be subject to the obligation to keep records showing the company's business transactions and financial situation as a minimum standard to which Member States remain free to add further obligations. The time it took to find a solution provides evidences of the complexity of the matter. Maybe we should leave the users and preparers of micro-entity financial reports to impose their opinion related to the complexity of their information needs.

Brief Biography of the Speaker:
NEAG RAMONA, was born in Miercurea Ciuc (Romania) on March 16, 1969. She graduated in 1992 from Academy of Economic Studies, Bucharest, Romania. From 1992 to 2000 she worked at Academy of Economic Studies like Assistant and Associate Professor at the Accounting Department. She is Ph.D. (2000) in "Economy - Accounting", Academy of Economic Studies, Bucharest, Romania. She is now Professor (2001) at „Petru Maior” University, Tg Mures, Romania and also vice-dean of the Faculty of Economic Studies, Law and Administrative Sciences. Her area of expertise is the financial accounting and international accounting, IFRS and IFRS for SMEs, European Accounting Directives. She published 3 books and co-authored 6. She authored and co-authored over 27 scientific papers published in reviewed journals or presented at international conferences. She was member of an international project "European Entrepreneurship Education - EEE" (2007 - 2009).
She is member of two professional bodies: Body of Expert and Licensed Accountants of Romania (CECCAR) from 2001 and Romanian Chamber of Auditors (CAFR) from 2008. From 2006 she is president of CECCAR, county Mures, Romania.